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## Dear client and partners

The Commission de Surveillance du Secteur Financier (CSSF) has <u>announced</u> that a new delegation management system will be implemented for Key Information Document (KID) submissions, **coming into effect on Thursday, 26 June 2025.** 

Following the announcement published by CSSF on Wednesday, 21 May 2025 on their website, we would like to inform you about changes affecting the KID submission process to the CSSF via e-file.

Please note, if an Asset Manager uses their own S3 bucket to transmit files via efile, or a Third Party submits KIDs on behalf of an Asset Manager using the Asset Manager's S3 keys, <u>no action is required on e-file</u>.

## **Key dates**

The new delegation management system will be effective from **Thursday**, **26 June 2025**. From this date the previous delegations will be disabled but will remain visible in eDesk for one month.

To support the implementation of the new delegation management system, the CSSF published an updated <u>user guide</u> for the KID transmission.

## What this means for you

From 26 June, Asset Managers will have the option to delegate the rights to file KIDs for their managed funds to an eDesk user from a Third Party.

The designated user will have the ability to accept or decline this delegation. Once accepted, the transmission of KIDs for the selected funds can be carried out through the S3 bucket of the delegated entity (e.g. the S3 bucket of the Service Provider) instead of the Asset Manager's own S3 bucket.

This change affects the e-file system, as all S3 buckets used for transmission need to be onboarded before any document filing can occur though our service.

Please note, S3 keys are securely stored within the e-file system. For more information on S3 keys, please see our knowledge page <u>here</u>.

## Action required by you

From Thursday 26 June, action will be required on e-file if:

- The Asset Manager delegates the KID transmission through eDesk to a Third Party.
  - In this instance, the Third Party will be required to onboard their own S3 keys.
- A Third Party has already had onboarded an S3 key for an Asset Manager but will now use the eDesk delegation.
  - The existing S3 keys of the Asset Manager must be de-activated in efile and replaced with the S3 keys of the Third Party instead.

The development to enable this action will be released on **Thursday**, **26 June 2025**.

It will be possible to support multiple transmission methods simultaneously on e-file for Third Parties who have already onboarded S3 keys for certain Asset Managers, while also enabling eDesk delegation for other Asset Managers.

Should you have any questions regarding these changes, please contact us.

Kind regards, **FE fundinfo** 

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